FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

ashington, D.C. 20!	549
---------------------	-----

Washington, D.C. 20049	OMB APPR	OVAL		
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number:	3235-0287		
	Estimated average burden			

hours per response:

0.5

Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			*				me an	id Tick	er or Tr	ading	Symbol			5 Rela	ationshir	of Reportin	na Per	son(s) to Is	suer
			1. Name and Address of Reporting Person* Rowland Charles A Jr					<u> 3io (</u>	<u>Co.</u> [(GBIC		5. Relationship of Reporting Person(s) to Is (Check all applicable) X Director 10% Ov							
		110 H 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1																10% O	wner
	(Firs	st) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 12/01/2023										Office	er (give title		Other (: below)	specify
NERATI	ON	BIO CO., 301	BINNE	EY ST	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)							
														X	Form	filed by One	e Rep	orting Pers	on
RIDGE	MA	. (02142														re tha	n One Rep	orting
	(Sta	te) (Zip)		Rul	Rule 10b5-1(c) Transaction Indication													
Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intend satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.													nded to						
		Table	l - No	n-Deriva	tive S	Secur	ities	Acq	uired	, Dis	posed of	, or B	enef	icially	Own	ed			
Date				Date	Execu Day/Year) if any		cution Date,		Transaction Disposed C Code (Instr. 5)						5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
		Code	v	Amount					(A) or (D) Pri		ice	Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common Stock 12/01						2023					192,960	A	\$	1.31(1)	384,7		D		
Common Stock 12/04/2					2023				P		150,000	A	\$	S1.5 ⁽²⁾	534,757		D		
		Та	ble II -												Owne	t			
Title of rivative Conversion or Exercise str. 3) 2. 3. Transaction Date Security 33A. Deemed Execution Date, if any (Month/Day/Year)					Expiration Date (Month/Day/Year)			3 and 4) Amou		Dei Sei (Ins	rivative curity	derivative Securities Beneficially Owned Following Reported	,	Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
	Stock Stock Convers or Exerc Price of Derivative	Stock Stock Conversion or Exercise Price of Derivative	Table Security (Instr. 3) Stock Stock Ta Conversion or Exercise Price of Derivative (Month/Day/Year)	(State) (Zip) Table I - No Security (Instr. 3) Stock Stock Table II - Conversion or Exercise Price of Derivative (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	Table I - Non-Derival Security (Instr. 3) Stock 12/01/2 Stock 12/04/2 Table II - Derivati (e.g., pu Conversion or Exercise Price of Derivative Perivative 3. Transaction Date (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year)	Table I - Non-Derivative Security (Instr. 3) Stock 12/01/2023 Stock 12/04/2023 Table II - Derivative Security (e.g., puts, catherina put should be security (Month/Day/Year) 2. Table II - Derivative Security (e.g., puts, catherina put should be security (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Instruction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	(State) (Zip) Rule 10 Check It satisfy It Table I - Non-Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Stock 12/01/2023 Table II - Derivative Security (e.g., puts, calls, volume of Exercise Price of Date (Month/Day/Year) 2. Conversion of Exercise Price of Date (Month/Day/Year) Price of Derivative Security (e.g., puts, calls, volume of Exercise (Month/Day/Year) 3.A. Deemed Execution Date, if any (Month/Day/Year) 4. Transaction Code (Instr. 8)	(State) (Zip) Rule 10b5- Check this box satisfy the affirm Table I - Non-Derivative Securities Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Stock 12/01/2023 Stock 12/04/2023 Table II - Derivative Securities A (e.g., puts, calls, warra 2. Conversion or Exercise Price of Derivative Security (Month/Day/Year) 3. Transaction Date (Month/Day/Year) Stock 3. Transaction Date (Month/Day/Year) Security 3. Deemed Execution Date, if any (Month/Day/Year) Security (Month/Day/Year) 1. Transaction Code (Instr. 8) Security Check this box satisfy the affirm Execution Date (Instr. 8)	Check this box to indicate satisfy the affirmative	(State) (Zip) Rule 10b5-1(c) Tran Check this box to indicate that satisfy the affirmative defense Table I - Non-Derivative Securities Acquired Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Stock 12/01/2023 P Table II - Derivative Securities Acquired, I (e.g., puts, calls, warrants, optio) 2. Transaction Date (Month/Day/Year) Table II - Derivative Securities Acquired, I (e.g., puts, calls, warrants, optio) 3. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Code (Instr. 3, 4 and 5) Date	Rule 10b5-1(c) Transace Check this box to indicate that a transsatisfy the affirmative defense condition of Execution Date, (Month/Day/Year) Stock Table I - Non-Derivative Securities Acquired, Distance (Month/Day/Year) 2. Transaction Date (if any (Month/Day/Year) Stock 12/01/2023 P Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5) A Deemed Execution Date, if any (Month/Day/Year) Stock 12/04/2023 P Table II - Derivative Securities Acquired, Disposed of (D) (Instr. 3, 4 and 5) Date Date Date Date Date Date Date	(State) (Zip) Rule 10b5-1(c) Transaction Indi Check this box to indicate that a transaction was m satisfy the affirmative defense conditions of Rule 10 Table I - Non-Derivative Securities Acquired, Disposed of Execution Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year) Code V Amount Stock 12/01/2023 P 192,960 Stock 12/04/2023 P 150,000 Table II - Derivative Securities Acquired, Disposed of, or (e.g., puts, calls, warrants, options, convertib) Table II - Derivative Securities Acquired, Disposed of, or (Exercise Price of Date (Month/Day/Year) S. Number of Code (Instr. 8) 3. Transaction Date (Month/Day/Year) S. Number of Of (D) (Instr. 3, 4 and 5) A. Deemed Execution Date, if any (Month/Day/Year) S. Number of Of (D) (Instr. 3, 4 and 5) Date Expiration	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pure satisfy the affirmative defense conditions of Rule 10b5-1(c) Table I - Non-Derivative Securities Acquired, Disposed of, or Bate (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction Code (Instr. 8) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (e.g., puts, calls, warrants, options, convertible security 3. Transaction Date (e.g., puts, calls, warrants, options, convertible security 3. Transaction Date (Month/Day/Year) 3. Transaction Date (e.g., puts, calls, warrants, options, convertible security 3. Transaction Date (Month/Day/Year) 4. Transaction Date (Month/Day/Year) 5. Number of Disposed of (D) (Instr. 3, 4 and 5) 5. Date Expiration Date (Month/Day/Year) 5. Number Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Date Expiration Date (Month/Day/Year) 5.	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to satisfy the affirmative defense conditions of Rule 10b5-1(c). See I	(State) (Instr. 3) (State) (Instr. 3) (A) (State) (State) (State) (State) (State) (State) (Instr. 3) (A) (Instr. 3) (Instr.	(State) (Zip) Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instrassitisfy the affirmative defense conditions of Rule 10b5-1(c). See instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owner (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Code (Instr. 3) 2. Transaction Code (Instr. 4) 3. Transaction Code (Instr. 5) Code V Amount (A) or Price (D) Price (Instr. 3) Stock 12/01/2023 P 192,960 A \$1.31(1) 38 Stock 12/04/2023 P 150,000 A \$1.5(2) 53 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owner (e.g., puts, calls, warrants, options, convertible securities) 2. Transaction Code (Instr. 4) Stock 12/04/2023 P 150,000 A \$1.5(2) 53 Table II - Derivative Securities Acquired (A) or Or Code (Instr. 8) Amount or Operivative Securities (Instr. 3) All Deemed Experition Date (Instr. 3) Amount or Operivative Security (Instr. 5) Date Expiration of Operivative Security (Instr. 5)	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or writt satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Check this box to indicate that a transaction was made pursuant to a contract, instruction or writt satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned	Conversion or Exercise Person Conversion or Exercise Derivative Security (Month/Day/Year) Code (Instr. 3) Code (Instr. 4) Code ((State) (Zip) Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is interesting the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Part

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$1.13 to \$1.44, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the U.S. Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in footnotes (2) and (3) of this Form 4.
- 2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$1.34 to \$1.55, inclusive.

/s/ Benjamin Waters, Attorney-in-Fact

12/05/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.